

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY  
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

# **MINUTES**

**SPECIAL MEETING  
TUESDAY, SEPTEMBER 23, 2014  
3:00 P.M.**

**COUNCIL CHAMBERS  
LYNWOOD CITY HALL  
11330 BULLIS ROAD, LYNWOOD, CA 90262**

**1. CALL TO ORDER**

Chair Valenzuela called the meeting to order at 3:10 p.m.

**2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK**

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was posted correctly.

**3. ROLL CALL OF BOARD MEMBERS**

Board Members Present

Chair Luis C. Valenzuela

Vice Chair Dr. Keith Curry

Board Member Michelle Banks-Ordone

Board Member Malcolm Bennett

Board Member Sarah Magana Withers

Board Member Bruno Naulls

Board Member Peter Wong

**4. PLEDGE OF ALLEGIANCE**

Chair Valenzuela led the Pledge of Allegiance.

**5. PRESENTATIONS**

There were none.

## **PUBLIC ORAL COMMUNICATIONS**

There were no public comments.

## **NEW BUSINESS**

### **6. MINUTES OF PREVIOUS MEETINGS:**

Regular Meeting – February 18, 2014

**On motion of Board Member Wong, seconded by Vice-Chair Curry, unanimously carried, the Board approved the February 18, 2014 Regular Meeting Minutes:**

**Ayes - Board Member Banks-Ordone, Bennett, Magana Withers, Naulls, Wong, Vice Chair Curry, and Chair Valenzuela**  
**Noes - None**

### **7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2015 to JUNE 30, 2015 (ROPS 14-15B) AND ADOPTION OF THE ADMINISTRATIVE BUDGET.**

Lorry Hempe, Budget Manager, provided a presentation to the Board regarding the Recognized Obligation Payment Schedule (ROPS) 14-15B and the adoption of the Administrative Budget. Board Member Bennett asked if there have been any major changes to the ROPS in comparison to previously approved ROPS. Ms. Hempe explained the refunding of the 1999 bonds have been added to the ROPS. Secondly, the pass-through payments to the Lynwood Unified School District have also been listed on the ROPS. The pass-through payment amount of approximately \$125,400 was in agreement with the Los Angeles County Auditor Controller and Lynwood Unified School District consultants.

Chair Valenzuela questioned the discrepancy regarding the pass-through payment between the Successor Agency and the Lynwood School District. Ms. Hempe indicated there were a few excluded parcels which were not accounted for. There is a small portion of line items the Successor Agency is attempting to present to the Department of Finance (DOF) which have been denied in the past as enforceable obligations. For example, Successor Agency staff feels the Rogel v. Lynwood Redevelopment Agency Item is an enforceable obligation and should be placed on the ROPS. Although the settlement is greater than \$2,000,000; the Successor Agency is only requesting to make a payment of \$83,000. Ms. Hempe indicated making bond and debt service payments is priority number one for the Successor Agency.

Board Member Banks-Ordone advised the Successor Agency to revise the resolution in order to reflect the correct verbiage and the correct meeting date.

Board Member Banks-Ordone also requested staff to report any information related to changes on future ROPS for the Board to receive and file.

**On motion of Board Member Bennett, seconded by Vice Chair Curry, unanimously carried, the Board adopted the Recognized Obligation Payment Schedule for the period of January 1, 2015 to June 30, 2015 (ROPS 14-15B) and adoption of the Administrative Budget. Note, Board Member Naulls, Magana Withers, and Wong recused themselves from voting on specific line items. Board Member Magana Withers recused herself from voting on Line Item 51 and 60 pertaining to Employment Agreement and Administrative Cost Allowance. Board Member Naulls recused himself from voting on Line Item 60 – Administrative Cost Allowance. Board Member Wong recused himself from Line Item 12 – Pass Through Payments:**

<b>Ayes -</b>	<b>Board Member Banks-Ordone, Bennett, Magana Withers, Naulls, Wong, Vice Chair Curry, and Chair Valenzuela</b>
<b>Noes -</b>	<b>None</b>

### **OVERSIGHT BOARD ITEMS**

There were none.

### **ADJOURNMENT**

The meeting adjourned at 3:24 p.m.